MEETING OF THE BOARD OF DIRECTORS

**CCF, SECTION 12, PROPERTY OWNERS ASSOCIATION, INC**

The Board of Directors of CCF, Section 12, Property Owner's Association, Inc., ("Association") held their Board meeting on March 11, 2020 at the Shamrock Pavilion, at 25720 Pipestem, Magnolia, TX  77355 beginning at 7:28 p.m.  The temperature was 77 Degrees. Directors in attendance were:  Ken Parker, Vicki Oldham, Joni Breland, Jimi Lamza and Jim Viola. Lisa Dennis (“MPM”) was also in attendance. There were five (5) guests in attendance.

 During the open forum, discussions were held concerning a courtesy letter from an owner, golf carts in the subdivision, and vehicles parked on the side of the road.

The Board held an executive meeting prior to the regular meeting. The summary is as follows:

* Various car issues
* An issue with a homeowner and past due amounts
* Annual assessment question from an owner
* Preliminary Social committee budget
* Banking

 Discussion was held regarding upgrading the checking and savings account that we currently have with BBVA. At the present time, we have a checking account that is not earning any interest and only has Lisa Dennis and James Viola as the signers. It is requested that the bank account have two (2) Board members as signers as well as Lisa Dennis.

 Upon a motion duly made by Joni Breland and seconded by Jim Viola the

following resolution was unanimously adopted.

**RESOLVED THAT,** the Board approves changing the checking account to earn interest and have the following as signers on the account:

Lisa K. Dennis - Association Manager

James A. Viola - Vice President

Kenneth H. Parker - President

Discussion was held regarding upgrading the checking and savings account that we currently have with BBVA. At the present time, we have a Money Market account that is earning 0.15% interest and only has Lisa Dennis and James Viola as the signers. It is requested that the current Money Market account is closed and another one open that will have 1.40% interest as of March 11, 2020. It is requested that the bank account have two (2) Board members as signers as well as Lisa Dennis.

 Upon a motion duly made by Joni Breland and seconded by Jim Viola the

following resolution was unanimously adopted.

**RESOLVED THAT,** the Board approves closing the current Money Market Account and open the Money Market account that is currently earning 1.40% interest as of March 11, 2020, and have the following as signers on the account:

Lisa K. Dennis - Association Manager

James A. Viola - Vice President

Kenneth H. Parker - President

The minutes of January 8, 2020 was presented to the Board. A question was

asked about some information that was requested for this meeting. It was stated that the person didn’t have the information to the Board at this time.

 Upon a motion duly made by Vicky Oldham and seconded by Jim Viola, the following resolution was unanimously adopted.

 **RESOLVED THAT,** the Board approves the January 8, 2020 minutes as presented.

The January financial report was received. A question regarding a $180.00 payment to the attorney and an who a recipient of a refund was questioned. MPM is to contact the attorney about a refund of $180.00. MPM explained who the recipient of the ACC refund was.

Committee Reports –

* ACC – The committee is going ok. Houses are going well. 22803 Acacia has about 2 weeks left before their extension runs out. They still need to do the garage door and columns need to have the stone attached. Received an application for a lean to/driveway extension
* DRV – Inspection is next week but be mindful about the RVs in the driveways. Board will have until Monday noon to give their feedback.
* Water – Nothing to update.
* Social – Vicki presented the proposed budget. The Committee would like an email blast sent out ASAP for the invite.
	+ Summer Garage Sale – July 18
	+ Fall Garage Sale – October 17

Any additional events will have their budget sent out via email.

Lisa brought up an idea about is there a way to store the various signs that are

used on the storage room’s walls. Lisa will check with Randy about that.

Upon a motion duly made by Joni Breland and seconded by Jim Viola, the following resolution was unanimously adopted.

**RESOLVED THAT,** the Board approves a budget of $383.00 for the Spring Holiday party.

Randy is to send MPM an estimate to replace the lights to LED and to replace the

Speedbumps.

Upon a motion duly made by Joni Breland and seconded by Jim Viola, the following

resolution was unanimously adopted.

**RESOLVED THAT,** the Board approves a budget of $150.00 for the replacement of the speedbumps.

Upon a motion duly made by Vicky Oldham and seconded by Jim Viola, the following resolution was unanimously adopted.

**RESOLVED THAT,** there being no further business before the Board, the meeting was adjourned at 8:00 pm.

Date Secretary